

08/08/2008

SALEM - OLDMANS TWP

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2006 Actual	October 15, 2007 Actual	October 15, 2008 Estimated
Pupils on Roll Regular Full-Time	191	186	188
Pupils on Roll Regular Shared-Time	1		
Pupils on Roll - Special Full-Time	28	27	30
Private School Placements	2	3	3
Pupils Sent to Other Districts-Reg Prog	51	62	61
Pupils Sent to Other Dists-Spec Ed Prog	21	18	15
Pupils in State Facilities		1	

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Advertised Revenues

Budget Category	Account	2006-07 Actual	2007-08 Revised	2008-09 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		125,500	20,402
Transfers from Other Funds	10-5200			115,174
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,569,891	2,602,464	2,634,769
Transportation Fees from Other LEAs	10-1420-1440	19,156	20,000	15,000
Unrestricted Miscellaneous Revenues	10-1XXX	47,244	10,000	20,000
SUBTOTAL		2,636,291	2,632,464	2,669,769
Revenues from State Sources:				
Core Curriculum Standards Aid	10-3111	874,147	874,147	
Transportation Aid	10-3120	129,819	129,819	
Special Education Aid	10-3130	147,170	147,170	
Stabilization Aid	10-3171	347,906	347,906	
Extraordinary Aid	10-3131	2,577		
Consolidated Aid	10-3195	32,697	32,697	
Additional Formula Aid	10-3196	46,042	93,465	
Other State Aids	10-3XXX	400	55,636	
Categorical Special Education Aid	10-3132			144,653
Equalization Aid	10-3176			1,509,654
Categorical Security Aid	10-3177			31,129
Categorical Transportation Aid	10-3121			122,103
SUBTOTAL		1,580,758	1,680,840	1,807,539
Adjustment for Prior Year Encumbrances			3,188	
Actual Revenues (Over)/Under Expenditures		-47,186		
TOTAL OPERATING BUDGET		4,169,863	4,441,992	4,612,884
GRANTS AND ENTITLEMENTS				
Revenues from State Sources:				
Instructional Supplement Aid	20-3214	3,000	3,000	
Other Restricted Entitlements	20-32XX	1,725		

TOTAL REVENUES FROM STATE SOURCES		4,725	3,000	
Revenues from Federal Sources:				
Title I	20-4411-4416	40,473	21,407	25,056
I.D.E.A. Part B (Handicapped)	20-4420-4429	81,200	71,555	79,344
Other	20-4XXX	45,693	11,265	8,075
TOTAL REVENUES FROM FEDERAL SOURCES		167,366	104,227	112,475
TOTAL GRANTS AND ENTITLEMENTS		172,091	107,227	112,475
REPAYMENT OF DEBT				
Budgeted Fund Balance	40-303		1,802	4,577
Transfers from Other Funds	40-5200	4,577		
Revenues from Local Sources:				
Local Tax Levy	40-1210	174,541	175,918	171,351
TOTAL REVENUES FROM LOCAL SOURCES		174,541	175,918	171,351
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	80,249	79,544	78,742
TOTAL LOCAL REPAYMENT OF DEBT		259,367	257,264	254,670
Actual Revenues (Over)/Under Expenditures		177		
TOTAL REPAYMENT OF DEBT		259,544	257,264	254,670
TOTAL REVENUES/SOURCES		4,601,498	4,806,483	4,980,029

SALEM - OLDMANS TWP

Advertised Appropriations

Budget Category	Account	2006-07 Expenditures	2007-08 Rev. Approp.	2008-09 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	1,186,947	1,239,321	1,220,996
Special Education	11-2XX-100-XXX	234,869	257,746	268,220
Basic Skills/Remedial	11-230-100-XXX	32,854	32,161	27,655
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	6,400	8,450	8,450
School Sponsored Athletics	11-402-100-XXX	4,260	6,700	6,700
Support Services:				
Tuition	11-000-100-XXX	1,213,870	1,328,611	1,137,910
Attendance and Social Work Services	11-000-211-XXX	12,212	13,217	13,766
Health Services	11-000-213-XXX	51,243	62,553	60,565
Students - Related & Extraordinary	11-000-216,217	59,850	64,367	67,133
Guidance	11-000-218-XXX	4,943	29,900	27,902
Child Study Teams	11-000-219-XXX	1,930	2,000	2,000
Educational Media Services - School Library	11-000-222-XXX	57,675	48,420	68,247
Instructional Staff Training Services	11-000-223-XXX	15,241	17,394	17,843
General Administration	11-000-230-XXX	120,150	107,637	130,678
School Administration	11-000-240-XXX	42,953	65,263	38,679
Central Svcs & Admin Info Technology	11-000-25X-XXX	100,702	99,843	107,800
Operation and Maintenance of Plant Services	11-000-26X-XXX	294,448	319,722	352,972
Student Transportation Services	11-000-270-XXX	197,101	191,650	209,454
Personal Services - Employee Benefits	11-XXX-XXX-2XX	467,366	518,381	608,600
Food Services	11-000-310-XXX	23,042	28,656	28,268
Total Support Services Expenditures		2,662,726	2,897,614	2,871,817
TOTAL GENERAL CURRENT EXPENSE		4,128,056	4,441,992	4,403,838
CAPITAL EXPENDITURES				
Equipment	12-XXX-XXX-73X	41,807		33,546
Facilities Acquisition and Construction Services	12-000-4XX-XXX			175,500
TOTAL CAPITAL EXPENDITURES		41,807		209,046
OPERATING BUDGET GRAND TOTAL		4,169,863	4,441,992	4,612,884
SPECIAL GRANTS AND ENTITLEMENTS				
Instruction	20-214-100-XXX	3,000	3,000	
TOTAL INSTRUCTIONAL SUPPLEMENT AID		3,000	3,000	
Other State Projects:				

Other Special Projects	20-XXX-XXX-XXX	1,725		
Total State Projects		4,725	3,000	
Federal Projects:				
Title I	20-XXX-XXX-XXX	40,473	21,407	25,056
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	81,200	71,555	79,344
Other Special Projects	20-XXX-XXX-XXX	45,693	11,265	8,075
Total Federal Projects		167,366	104,227	112,475
TOTAL GRANTS AND ENTITLEMENTS		172,091	107,227	112,475
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	259,544	257,264	254,670
TOTAL REPAYMENT OF DEBT		259,544	257,264	254,670
Total Expenditures		4,601,498	4,806,483	4,980,029
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
TOTAL EXPENDITURES NET OF TRANSFERS		4,601,498	4,806,483	4,980,029

SALEM - OLDMANS TWP

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2006	Audited Balance 6/30/2007	Estimated Balance 6/30/2008	Estimated Balance 6/30/2009
Unreserved:				
General Operating Budget	112,081	255,959	252,809	234,401
Repayment of Debt	6,556	6,379	4,577	0
Reserved for Specific Purposes:				
General Operating Budget:				
Capital Reserve	0	0	0	0
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	181,703	124,344	1,994	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Reserved for Repayment of Debt	0	0	0	0

SALEM - OLDMANS TWP

Advertised Per Pupil Cost Calculations

2008 - 2009

Per Pupil Cost Calculations:	2005-06 Actual (1)	2006-07 Actual (2)	2007-08 Original Budget (3)	2007-08 Revised Budget (4)	2008-2009 Proposed Budget (5)
Total Comparative Per Pupil Cost	11448	12185	14054	13638	13922
Total Classroom Instruction	7506	8052	9109	8826	8924
Classroom-Salaries and Benefits	7117	7685	8648	8373	8273
Classroom-General Supplies and Textbooks	275	254	298	296	465
Classroom-Purchased Services and Other	114	114	163	158	186
Total Support Services	1032	1108	1461	1418	1483
Support Services-Salaries and Benefits	872	937	1229	1189	1254
Total Administrative Costs	1404	1384	1534	1512	1512

Administration-Salaries and Benefits	1168	1095	1244	1144	1136
Total Operations and Maintenance of Plant	1338	1489	1743	1676	1804
Operations & Maintenance of Plant-Salary & Ben.	563	629	705	695	732
Total Food Services Costs	122	104	137	135	130
Total Extracurricular Costs	45	48	72	71	69
Total Equipment Costs	305	188	0	0	154
Employee Benefits as a % of Salaries	25.3	24.4	26.1	25.8	30.8

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2008 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2007-08 revised appropriations and 2008-09 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

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Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	08-09 Amount	Description of circumstances
Total Unusual Revenues:	0	Total Unusual Appropriations:	0

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Shared Services -- Description of Shared Services

Oldmans provides Business Office Services to the Greenwich Sch District and Stow Creek Sch District, both located in Cumberland County.

Oldmans is the LEA for a County Wide bid for Custodial Supplies.

Oldmans purchases CST services from the SCSSSD.

Oldmans participates in the joint purchase of copy paper with Pittsgrove.

Oldmans provides transportation services using its bus fleet for the PG-CP Reg BOE to Academy Programs.

Oldmans is the LEA for a County Wide bulb recycling project for which districts pay a participation fee for the recycle efforts.

SALEM - OLDMANS TWP

22a. Estimated Tax Rate Information

A. Estimated 08-09 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	2,618,617 (A)
Estimated Net Taxable Valuation (as of 10/01/2007 )	111,962,987 (B)

Estimated 08-09 General Fund School Tax Rate=(A)/(B)X100 2.3388 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy 2,792,251 (D)  
Estimated Net Taxable Valuation (as of 10/01/2007 ) 111,962,987 (E)  
Estimated 08-09 Total School Tax Rate=(D)/(E)X100 2.4939 (F)

B. Estimated 08-09 Equalized School Tax Rate

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WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy 2,618,617 (G)  
Estimated Equalized Valuation (as of 10/01/2007 ) 189,291,266 (H)  
Estimated 08-09 Equalized General Fund School  
Tax Rate=(G)/(H)X100 1.3834 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy 2,792,251 (J)  
Estimated Equalized Valuation (as of 10/01/2007 ) 189,291,266 (K)  
Estimated 08-09 Equalized Total School  
Tax Rate=(J)/(K)X100 1.4751 (L)