

03/31/2009

SALEM - OLDMANS TWP

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2007 Actual	October 15, 2008 Actual	October 15, 2009 Estimated
Pupils on Roll Regular Full-Time	186	183	176
Pupils on Roll - Special Full-Time	27	24	17
Private School Placements	3	2	2
Pupils Sent to Other Districts-Reg Prog	62	50	61
Pupils Sent to Other Dists-Spec Ed Prog	18	17	18
Pupils in State Facilities	1	1	1

SALEM - OLDMANS TWP

Advertised Revenues

Budget Category	Account	2007-08 Actual	2008-09 Revised	2009-10 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303	125,500	135,576	118,000
Transfers from Other Funds	10-5200	115,174		
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,602,464	2,634,769	2,532,249
Transportation Fees from Other LEAs	10-1420-1440	17,984	15,000	25,000
Unrestricted Miscellaneous Revenues	10-1XXX	53,053	20,000	10,000
SUBTOTAL		2,673,501	2,669,769	2,567,249
Revenues from State Sources:				
Core Curriculum Standards Aid	10-3111	874,147		
Transportation Aid	10-3120	129,819		
Special Education Aid	10-3130	147,170		
Stabilization Aid	10-3171	347,906		
Extraordinary Aid	10-3131	12,769		
Consolidated Aid	10-3195	32,697		
Additional Formula Aid	10-3196	93,465		
Other State Aids	10-3XXX	56,213		
Categorical Special Education Aid	10-3132		144,653	137,982
Equalization Aid	10-3176		1,509,654	1,117,980
Categorical Security Aid	10-3177		31,129	24,803
Adjustment Aid	10-3178			392,259
Categorical Transportation Aid	10-3121		122,103	134,515
SUBTOTAL		1,694,186	1,807,539	1,807,539
Adjustment for Prior Year Encumbrances			15,672	
Actual Revenues (Over)/Under Expenditures		-134,578		
TOTAL OPERATING BUDGET		4,348,283	4,628,556	4,492,788
GRANTS AND ENTITLEMENTS				
Revenues from State Sources:				
Instructional Supplement Aid	20-3214	3,000		

Other Restricted Entitlements	20-32XX	1,785		
TOTAL REVENUES FROM STATE SOURCES		4,785		
Revenues from Federal Sources:				
Title I	20-4411-4416	26,740	23,170	19,695
I.D.E.A. Part B (Handicapped)	20-4420-4429	79,344	80,018	81,358
Other	20-4XXX	25,635	11,593	11,722
TOTAL REVENUES FROM FEDERAL SOURCES		131,719	114,781	112,775
TOTAL GRANTS AND ENTITLEMENTS		136,504	114,781	112,775
REPAYMENT OF DEBT				
Budgeted Fund Balance	40-303		4,577	4,950
Transfers from Other Funds	40-5200	4,950		
Revenues from Local Sources:				
Local Tax Levy	40-1210	175,918	171,351	168,992
TOTAL REVENUES FROM LOCAL SOURCES		175,918	171,351	168,992
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	79,544	78,742	77,853
TOTAL LOCAL REPAYMENT OF DEBT		260,412	254,670	251,795
Actual Revenues (Over)/Under Expenditures		-3,148		
TOTAL REPAYMENT OF DEBT		257,264	254,670	251,795
TOTAL REVENUES/SOURCES		4,742,051	4,998,007	4,857,358

SALEM - OLDMANS TWP

Advertised Appropriations

Budget Category	Account	2007-08 Expenditures	2008-09 Rev. Approp.	2009-10 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	1,231,829	1,215,134	1,220,194
Special Education	11-2XX-100-XXX	256,001	228,935	227,666
Basic Skills/Remedial	11-230-100-XXX	29,018	33,095	36,243
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	4,950	8,450	8,450
School Sponsored Athletics	11-402-100-XXX	4,976	6,700	6,700
Support Services:				
Tuition	11-000-100-XXX	1,285,030	1,119,500	1,036,949
Attendance and Social Work Services	11-000-211-XXX	12,850	13,766	14,603
Health Services	11-000-213-XXX	56,177	66,850	70,950
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	70,371	65,133	65,902
Guidance	11-000-218-XXX	29,900	27,902	52,458
Child Study Teams	11-000-219-XXX	260	6,000	3,000
Educational Media Services - School Library	11-000-222-XXX	45,813	61,443	100,102
Instructional Staff Training Services	11-000-223-XXX	15,214	17,843	18,247
General Administration	11-000-230-XXX	104,775	130,703	115,746
School Administration	11-000-240-XXX	58,461	39,679	40,478
Central Svcs & Admin Info Technology	11-000-25X-XXX	96,232	107,800	103,061
Operation and Maintenance of Plant Services	11-000-26X-XXX	304,162	358,564	345,415
Student Transportation Services	11-000-270-XXX	196,908	247,831	249,378
Personal Services - Employee Benefits	11-XXX-XXX-2XX	519,864	598,157	650,841
Food Services	11-000-310-XXX	25,492	28,379	20,405
Total Support Services Expenditures		2,821,509	2,889,550	2,887,535
TOTAL GENERAL CURRENT EXPENSE		4,348,283	4,381,864	4,386,788
CAPITAL EXPENDITURES				
Equipment	12-XXX-XXX-73X		41,192	106,000
Facilities Acquisition and Construction Services	12-000-4XX-XXX		205,500	
TOTAL CAPITAL EXPENDITURES			246,692	106,000
OPERATING BUDGET GRAND TOTAL		4,348,283	4,628,556	4,492,788
SPECIAL GRANTS AND ENTITLEMENTS				
Instruction	20-214-100-XXX	3,000		
TOTAL INSTRUCTIONAL SUPPLEMENT AID		3,000		

Other State Projects:				
Other Special Projects	20-XXX-XXX-XXX	1,785		
Total State Projects		4,785		
Federal Projects:				
Title I	20-XXX-XXX-XXX	26,740	23,170	19,695
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	79,344	80,018	81,358
Other Special Projects	20-XXX-XXX-XXX	25,635	11,593	11,722
Total Federal Projects		131,719	114,781	112,775
TOTAL GRANTS AND ENTITLEMENTS		136,504	114,781	112,775

REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	257,264	254,670	251,795
TOTAL REPAYMENT OF DEBT		257,264	254,670	251,795
Total Expenditures		4,742,051	4,998,007	4,857,358

DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			

TOTAL EXPENDITURES NET OF TRANSFERS		4,742,051	4,998,007	4,857,358
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SALEM - OLDMANS TWP

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2007	Audited Balance 6/30/2008	Estimated Balance 6/30/2009	Estimated Balance 6/30/2010
Unreserved:				
General Operating Budget	255,959	396,928	366,821	248,821
Repayment of Debt	6,379	9,527	4,950	0
Reserved for Specific Purposes:				
General Operating Budget:				
Capital Reserve	0	0	0	0
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	124,344	105,469	0	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Reserved for Repayment of Debt	0	0	0	0

SALEM - OLDMANS TWP

Advertised Per Pupil Cost Calculations

2009 - 2010

Per Pupil Cost Calculations:	2006-07 Actual (1)	2007-08 Actual (2)	2008-09 Original Budget (3)	2008-09 Revised Budget (4)	2009-2010 Proposed Budget (5)
Total Comparative Per Pupil Cost	12185	13613	13922	14445	15942
Total Classroom Instruction	8052	8933	8925	9155	10050
Classroom-Salaries and Benefits	7685	8495	8273	8466	9477
Classroom-General Supplies and Textbooks	254	309	465	435	362
Classroom-Purchased Services and Other	114	129	186	254	211
Total Support Services	1108	1408	1483	1549	2088
Support Services-Salaries and Benefits	937	1184	1254	1299	1836

Total Administrative Costs	1384	1472	1512	1604	1604
Administration-Salaries and Benefits	1095	1114	1136	1195	1246
Total Operations and Maintenance of Plant	1489	1631	1804	1927	2015
Operations & Maintenance of Plant-Salary & Ben.	629	686	732	770	822
Total Food Services Costs	104	122	130	137	106
Total Extracurricular Costs	48	47	70	73	78
Total Equipment Costs	188	0	154	199	549
Employee Benefits as a % of Salaries	24.4	26.3	30.8	30.8	32.0

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2009 Comparative Spending Guide and can be found on the Department of Education's Internet address: http://www.state.nj.us/education/under_finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2008-09 revised appropriations and 2009-10 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

SALEM - OLDMANS TWP

Shared Services -- Description of Shared Services

Oldmans provides Business Office Services to the Greenwich Sch. District and Stow Creek Sch. District, both located in Cumberland County

Oldmans is the LEA for A County Wide bid for Custodial Supplies

Oldmans purchases CST services from the SCSSSD

Oldmans participates in the joint purchase of copy paper with Pittsgrove

Oldmans provides transportation services using its bus fleet for the PG-CP Reg BOE to Academy Programs

Oldmans provides transportation services using its bus fleet for the W-P Reg BOE to their MS and HS

Oldmans purchases OT and PT services from the SCSSSD

Oldmans provides contracted Custodial Services to the Greenwich School District

SALEM - OLDMANS TWP

22a. Estimated Tax Rate Information

A. Estimated 09-10 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	2,583,509 (A)
Estimated Net Taxable Valuation (as of 10/01/2009)	219,697,541 (B)
Estimated 09-10 General Fund School Tax Rate=(A)/(B)X100	1.1759 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	2,753,681 (D)
Estimated Net Taxable Valuation (as of 10/01/2009)	219,697,541 (E)

Estimated 09-10 Total School Tax Rate=(D)/(E)X100 1.2534 (F)

B. Estimated 09-10 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy 2,583,509 (G)
Estimated Equalized Valuation (as of 10/01/2009) 219,697,541 (H)
Estimated 09-10 Equalized General Fund School
Tax Rate=(G)/(H)X100 1.1759 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy 2,753,681 (J)
Estimated Equalized Valuation (as of 10/01/2009) 219,697,541 (K)
Estimated 09-10 Equalized Total School
Tax Rate=(J)/(K)X100 1.2534 (L)

SALEM - OLDMANS TWP

17. Salaries and Benefits of Certain District Employees

Name DAVID T. LINDENMUTH
Job Title Superintendent
GUIDANCE COUNSELOR
Base Annual Salary 91,936
FTE 1.
Shared with Another District? N
Contract Terms:
Beginning Date of Contract 01/01/2008
Ending Date of Contract 06/30/2012
Annual Work Days 264
Annual Vacation Days 20
Annual Sick Days 12
Annual Personal Days 3
Annual Consulting Days 0
Other Non-working days 0
Description-Other Non-working Days

Benefits:
Allowances 2,000
Bonuses 0
Stipends 0
District Contributions above Teacher amount for:
Health Insurance 0
Dental Insurance 0
Life Insurance 0
Other Insurances 1,400
Retirement Plans 0

Post-Employment Benefits 0
Description of:
Buyback of Sick Days
Buyback of Vac. Days
Buyback of Personal Days
Other Post-Emp. Benefits
Other Post-Emp. Benefits
Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
Description of:
Annual Buyback of Sick Days
Annual Buyback of Vac. Days

Annual Buyback of Personal Days
All Other In-Kind/Remuneration

Additional Comments

SALEM - OLDMANS TWP

17. Salaries and Benefits of Certain District Employees

Name GARY R. MOORE
Job Title Business Administrator

Base Annual Salary 95,930
FTE 1.
Shared with Another District? Y
District Name GREENWICH TWP
Job Description in other district BUSINESS ADMINISTRATOR

Contract Terms:

Beginning Date of Contract 07/01/2009
Ending Date of Contract 06/30/2010
Annual Work Days 264
Annual Vacation Days 20
Annual Sick Days 12
Annual Personal Days 3
Annual Consulting Days 0
Other Non-working days 0
Description-Other Non-working Days

Benefits:

Allowances 0
Bonuses 1,250
Stipends 0
District Contributions above Teacher amount for:
Health Insurance 0
Dental Insurance 0
Life Insurance 0
Other Insurances 1,600
Retirement Plans 0

Post-Employment Benefits 0

Description of:

Buyback of Sick Days
Buyback of Vac. Days
Buyback of Personal Days
Other Post-Emp. Benefits
Other Post-Emp. Benefits
Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days
Annual Buyback of Vac. Days
Annual Buyback of Personal Days
All Other In-Kind/Remuneration

Additional Comments

