

08/19/2010

SALEM - OLDMANS TWP

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2008 Actual	October 15, 2009 Actual	October 15, 2010 Estimated
Pupils on Roll Regular Full-Time	183	166	160
Pupils on Roll - Special Full-Time	24	21	22
Private School Placements	2	3	3
Pupils Sent to Other Districts-Reg Prog	50	53	52
Pupils Sent to Other Dists-Spec Ed Prog	17	16	15
Pupils in State Facilities	1	1	1

SALEM - OLDMANS TWP

Advertised Revenues

Budget Category	Account	2008-09 Actual	2009-10 Revised	2010-11 Anticipated
<b>OPERATING BUDGET</b>				
Budgeted Fund Balance - Operating Budget	10-303		118,000	154,200
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,634,769	2,532,249	2,493,989
Transportation Fees from Other LEAs	10-1420-1440	20,204	25,000	20,000
Unrestricted Miscellaneous Revenues	10-1XXX	24,788	10,000	5,000
SUBTOTAL		2,679,761	2,567,249	2,518,989
Revenues from State Sources:				
Extraordinary Aid	10-3131	31,415		
Other State Aids	10-3XXX	696		
Categorical Special Education Aid	10-3132	144,653	137,982	127,633
Equalization Aid	10-3176	1,499,402	1,117,980	879,777
Categorical Security Aid	10-3177	31,129	24,803	24,463
Adjustment Aid	10-3178		392,259	415,080
Categorical Transportation Aid	10-3121	122,103	134,515	136,216
SUBTOTAL		1,829,398	1,807,539	1,583,169
Adjustment for Prior Year Encumbrances			37,708	
Actual Revenues (Over)/Under Expenditures		-64,859		
TOTAL OPERATING BUDGET		4,444,300	4,530,496	4,256,358
<b>GRANTS AND ENTITLEMENTS</b>				
Revenues from Local Sources	20-1XXX	500		

Revenues from Federal Sources:				
Title I	20-4411-4416	23,482	19,695	18,842
I.D.E.A. Part B (Handicapped)	20-4420-4429	80,018	81,358	74,881
Other	20-4XXX	36,888	11,722	9,852
TOTAL REVENUES FROM FEDERAL SOURCES		140,388	112,775	103,575
TOTAL GRANTS AND ENTITLEMENTS		140,888	112,775	103,575
REPAYMENT OF DEBT				
Budgeted Fund Balance	40-303		4,950	5,370
Transfers from Other Funds	40-5200	420		
Revenues from Local Sources:				
Local Tax Levy	40-1210	171,351	168,992	157,935
TOTAL REVENUES FROM LOCAL SOURCES		171,351	168,992	157,935
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	78,742	77,853	65,345
TOTAL LOCAL REPAYMENT OF DEBT		250,513	251,795	228,650
Actual Revenues (Over)/Under Expenditures		4,157		
TOTAL REPAYMENT OF DEBT		254,670	251,795	228,650
TOTAL REVENUES/SOURCES		4,839,858	4,895,066	4,588,583

SALEM - OLDMANS TWP

Advertised Appropriations

Budget Category	Account	2008-09 Expenditures	2009-10 Rev. Approp.	2010-11 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	1,198,004	1,179,230	1,046,285
Special Education	11-2XX-100-XXX	228,249	222,631	187,150
Basic Skills/Remedial	11-230-100-XXX	32,026	30,243	53,930
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	8,200	8,450	8,450
School Sponsored Athletics	11-402-100-XXX	4,233	6,700	6,700
Support Services:				
Tuition	11-000-100-XXX	1,066,765	1,065,068	1,126,415
Attendance and Social Work Services	11-000-211-XXX	13,537	14,603	17,520
Health Services	11-000-213-XXX	63,667	64,950	63,750
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	53,330	65,902	51,942
Guidance	11-000-218-XXX	27,625	52,458	38,429
Child Study Teams	11-000-219-XXX	3,145	10,000	3,000
Educational Media Services - School Library	11-000-222-XXX	40,746	100,142	96,606
Instructional Staff Training Services	11-000-223-XXX	13,533	18,247	14,670
General Administration	11-000-230-XXX	114,138	123,046	111,782
School Administration	11-000-240-XXX	40,412	40,478	35,757
Central Svcs & Admin Info Technology	11-000-25X-XXX	99,433	103,061	101,495
Operation and Maintenance of Plant Services	11-000-26X-XXX	331,865	358,673	323,031
Student Transportation Services	11-000-270-XXX	239,954	267,528	233,366
Personal Services - Employee Benefits	11-XXX-XXX-2XX	587,385	672,681	692,026
Food Services	11-000-310-XXX	28,183	20,405	9,054
Total Support Services Expenditures		2,723,718	2,977,242	2,918,843
TOTAL GENERAL CURRENT EXPENSE		4,194,430	4,424,496	4,221,358

CAPITAL EXPENDITURES				
Equipment	12-XXX-XXX-73X	51,218	106,000	35,000
Facilities Acquisition and Construction Services	12-000-4XX-XXX	198,652		
TOTAL CAPITAL EXPENDITURES		249,870	106,000	35,000
OPERATING BUDGET GRAND TOTAL		4,444,300	4,530,496	4,256,358
SPECIAL GRANTS AND ENTITLEMENTS				
Local Projects	20-XXX-XXX-XXX	500		
Federal Projects:				
Title I	20-XXX-XXX-XXX	23,482	19,695	18,842
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	80,018	81,358	74,881
Other Special Projects	20-XXX-XXX-XXX	36,888	11,722	9,852
Total Federal Projects		140,388	112,775	103,575
TOTAL GRANTS AND ENTITLEMENTS		140,888	112,775	103,575
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	254,670	251,795	228,650
TOTAL REPAYMENT OF DEBT		254,670	251,795	228,650
Total Expenditures		4,839,858	4,895,066	4,588,583
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		4,839,858	4,895,066	4,588,583

SALEM - OLDMANS TWP

Advertised Recapitulation of Balance

Estimated	Audited	Audited	Estimated
Balance	Balance	Balance	Balance
Budget Category	6/30/2008	6/30/2009	6/30/2010
Unassigned:			
236,020 General Operating Budget	396,928	296,636	345,111
0 Repayment of Debt	9,527	5,370	5,370
Restricted for Specific Purposes:			
0 General Operating Budget:			
Capital Reserve	0	0	0

0	Adult Education Programs	0	0	0
100,000	Maintenance Reserve	0	100,000	100,000
0	Legal Reserve	105,469	148,584	45,109
0	Tuition Reserve	0	0	0
0	Current Expense Emergency Reserve	0	0	0
0	Restricted for Repayment of Debt	0	0	0

SALEM - OLDMANS TWP

Advertised Per Pupil Cost Calculations

2010 - 2011

	2007-08 Actual	2008-09 Actual	2009-10 Original Budget	2009-10 Revised Budget	2010-2011 Proposed Budget
Per Pupil Cost Calculations:	(1)	(2)	(3)	(4)	(5)
Total Comparative Per Pupil Cost	13613	14499	15942	16408	15583
Total Classroom Instruction	8933	9520	10050	10196	9821
Classroom-Salaries and Benefits	8495	8765	9477	9591	9297
Classroom-General Supplies and Textbooks	309	541	362	371	334
Classroom-Purchased Services and Other	129	213	211	234	190
Total Support Services	1408	1372	2088	2109	1989
Support Services-Salaries and Benefits	1184	1218	1836	1704	1780
Total Administrative Costs	1472	1522	1604	1705	1676
Administration-Salaries and Benefits	1114	1183	1246	1307	1323
Legal Costs	0	0	16	16	16
Total Operations and Maintenance of Plant	1631	1879	2015	2208	1964
Operations & Maintenance of Plant-Salary & Ben.	686	764	822	905	725
Total Food Services Costs	122	143	106	109	50
Total Extracurricular Costs	47	63	79	81	83
Total Equipment Costs	0	259	549	567	192
Employee Benefits as a % of Salaries	26.3	31.3	32.0	34.2	38.3

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2010 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2009-10 revised appropriations and 2010-11 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also

includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

SALEM - OLDMANS TWP

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	10-11 Amount	Description of circumstances
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Total Unusual Revenues:

0

Total Unusual Appropriations:

0

SALEM - OLDMANS TWP

Shared Services -- Description of Shared Services

Oldmans provides Business Office Services to the Greenwich School District and the Stow Creek School District, both located in Cumberland County

Oldmans is the LEA for a County Wide bid for Custodial Supplies

Oldmans participates in the joint purchase of copy paper with Pittsgrove

Oldmans provides transportation services using its bus fleet for the PG-CP Regional BOE to Academy Programs

Oldmans provides transportation services using its bus fleet for the W-P Reg BOE to their MS, HS and Academy Programs

Oldmans purchases OT and PT services from the SCSSSD

Oldmans purchases CST services from the SCSSSD

Oldmans provides contracted Custodial Services to the Greenwich School District

SALEM - OLDMANS TWP

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	2,513,119 (A)
Estimated Net Taxable Valuation (as of 10/01/2009 )	211,630,340 (B)
Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100	1.1875 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	2,676,583 (D)
Estimated Net Taxable Valuation (as of 10/01/2009 )	211,630,340 (E)
Estimated 10-11 Total School Tax Rate=(D)/(E)X100	1.2647 (F)

B. Estimated 10-11 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	2,513,119 (G)
Estimated Equalized Valuation (as of 10/01/2009 )	217,057,222 (H)
Estimated 10-11 Equalized General Fund School Tax Rate=(G)/(H)X100	1.1578 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	2,676,583 (J)
Estimated Equalized Valuation (as of 10/01/2009 )	217,057,222 (K)
Estimated 10-11 Equalized Total School Tax Rate=(J)/(K)X100	1.2331 (L)

SALEM - OLDMANS TWP

17. Salaries and Benefits of Certain District Employees

Name	David T. Lindenmuth
Job Title	Superintendent Guidance Counselor
Base Annual Salary	96,073
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	01/01/2008
Ending Date of Contract	06/30/2012
Annual Work Days	264
Annual Vacation Days	20
Annual Sick Days	12
Annual Personal Days	3
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:	
Allowances	2,000
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	1,400
Retirement Plans	0
Post-Employment Benefits	0
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

SALEM - OLDMANS TWP

17. Salaries and Benefits of Certain District Employees

Name	Gary R. Moore
Job Title	Business Administrator
Base Annual Salary	93,353
FTE	1.0
Shared with Another District?	Y
District Name	GREENWICH TWP
Job Description in other district	Business Administrator
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2010
Ending Date of Contract	06/30/2011

Annual Work Days	264
Annual Vacation Days	25
Annual Sick Days	12
Annual Personal Days	2
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:	
Allowances	0
Bonuses	0
Stipends	7,800
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	1,600
Retirement Plans	0

Post-Employment Benefits	9,750
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Description of:

- Buyback of Sick Days
- Buyback of Vac. Days
- Buyback of Personal Days
- Other Post-Emp. Benefits
- Other Post-Emp. Benefits
- Other Post-Emp. Benefits

In-Kind and Other Remuneration	0
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Description of:

- Annual Buyback of Sick Days
- Annual Buyback of Vac. Days
- Annual Buyback of Personal Days
- All Other In-Kind/Remuneration

Additional Comments

SALEM - OLDMANS TWP

17. Salaries and Benefits of Certain District Employees

Name	Gary R. Moore
Job Title	Business Administrator

Base Annual Salary	0
FTE	0.0

Shared with Another District? Y  
District Name STOW CREEK TWP  
Job Description in other district Business Administrator  
Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 07/01/2010  
Ending Date of Contract 06/30/2011  
Annual Work Days 0  
Annual Vacation Days 0  
Annual Sick Days 0  
Annual Personal Days 0  
Annual Consulting Days 0  
Other Non-working days 0  
Description-Other Non-working Days

Benefits:

Allowances 0  
Bonuses 0  
Stipends 7,800  
District Contributions above Teacher amount for:  
Health Insurance 0  
Dental Insurance 0  
Life Insurance 0  
Other Insurances 1,600  
Retirement Plans 0

Post-Employment Benefits 9,750

Description of:

Buyback of Sick Days  
Buyback of Vac. Days  
Buyback of Personal Days  
Other Post-Emp. Benefits  
Other Post-Emp. Benefits  
Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days  
Annual Buyback of Vac. Days  
Annual Buyback of Personal Days  
All Other In-Kind/Remuneration

Additional Comments