

□

03/15/2011

SALEM - OLDMANS TWP

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2009 Actual	October 15, 2010 Actual	October 15, 2011 Estimated
Pupils on Roll Regular Full-Time	166	179	175
Pupils on Roll - Special Full-Time	21	14	15
Subtotal - Pupils On Roll	187	193	190
Private School Placements	3	1	1
Pupils Sent to Other Districts-Reg Prog	53	41	50
Pupils Sent to Other Dists-Spec Ed Prog	16	17	17
Pupils Received		11	
Pupils in State Facilities	1	1	

□

SALEM - OLDMANS TWP

Advertised Revenues

Budget Category	Account	2009-10 Actual	2010-11 Revised	2011-12 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		154,200	171,947
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,532,249	2,493,989	2,357,014
Tuition	10-1300	2,000		
Transportation Fees from Other LEAs	10-1420-1440	30,218	20,000	20,000
Unrestricted Miscellaneous Revenues	10-1XXX	87,543	5,000	5,000
SUBTOTAL		2,652,010	2,518,989	2,382,014
Revenues from State Sources:				
Extraordinary Aid	10-3131	35,707		

Other State Aids	10-3XXX	1,550		
Categorical Special Education Aid	10-3132	137,982	127,633	127,633
Equalization Aid	10-3176	915,127	879,777	879,777
Categorical Security Aid	10-3177	24,803	24,463	24,463
Adjustment Aid	10-3178	313,827	415,080	460,008
Categorical Transportation Aid	10-3121	134,515	136,216	136,216
SUBTOTAL		1,563,511	1,583,169	1,628,097
Revenues from Federal Sources:				
Equalization Aid - ARRA ESF	16-4520	195,293		
Equalization Aid - ARRA GSF	17-4521	7,560		
Education Jobs Fund	18-4522			59,903
SUBTOTAL		202,853		59,903
Adjustment for Prior Year Encumbrances			22,658	
Actual Revenues (Over)/Under Expenditures		-61,215		
TOTAL OPERATING BUDGET		4,357,159	4,279,016	4,241,961
GRANTS AND ENTITLEMENTS				
Revenues from Local Sources	20-1XXX	400		
Revenues from Federal Sources:				
Title I	20-4411-4416	17,078	32,563	18,842
I.D.E.A. Part B (Handicapped)	20-4420-4429	73,620	74,881	74,881
Other	20-4XXX	63,596	9,852	9,852
TOTAL REVENUES FROM FEDERAL SOURCES		154,294	117,296	103,575
TOTAL GRANTS AND ENTITLEMENTS		154,694	117,296	103,575
REPAYMENT OF DEBT				
Budgeted Fund Balance	40-303		5,370	23,119
Revenues from Local Sources:				
Local Tax Levy	40-1210	168,992	157,935	151,826
Miscellaneous	40-1XXX	10,291		
TOTAL REVENUES FROM LOCAL SOURCES		179,283	157,935	151,826
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	77,853	65,345	48,905
TOTAL LOCAL REPAYMENT OF DEBT		257,136	228,650	223,850
Actual Revenues (Over)/Under Expenditures		-23,119		
TOTAL REPAYMENT OF DEBT		234,017	228,650	223,850
TOTAL REVENUES/SOURCES		4,745,870	4,624,962	4,569,386

SALEM - OLDMANS TWP

Advertised Appropriations

Budget Category	Account	2009-10 Expenditures	2010-11 Rev. Appropri.	2011-12 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	1,035,449	991,632	1,048,849
Special Education	11-2XX-100-XXX	299,174	177,050	180,923
Basic Skills/Remedial	11-230-100-XXX	59,733	75,130	74,438
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	8,200	8,450	8,450
School Sponsored Athletics	11-402-100-XXX	7,651	6,700	6,700
Support Services:				

Tuition	11-000-100-XXX	1,054,891	1,126,415	994,136
Attendance and Social Work Services	11-000-211-XXX	14,215	17,520	18,005
Health Services	11-000-213-XXX	58,407	63,750	57,932
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	57,245	51,942	44,950
Guidance	11-000-218-XXX	51,220	61,429	71,951
Child Study Teams	11-000-219-XXX	5,816	3,000	3,000
Educational Media Services - School Library	11-000-222-XXX	88,031	74,706	48,225
Instructional Staff Training Services	11-000-223-XXX	11,402	40,770	40,989
General Administration	11-000-230-XXX	106,666	111,782	108,741
School Administration	11-000-240-XXX	38,873	35,757	33,052
Central Svcs & Admin Info Technology	11-000-25X-XXX	100,824	101,495	109,889
Operation and Maintenance of Plant Services	11-000-26X-XXX	329,598	362,042	460,370
Student Transportation Services	11-000-270-XXX	280,036	233,366	196,024
Personal Services - Employee Benefits	11-XXX-XXX-2XX	645,019	692,026	574,568
Food Services	11-000-310-XXX	15,818	9,054	2,769
Total Support Services Expenditures		2,858,061	2,985,054	2,764,601
TOTAL GENERAL CURRENT EXPENSE		4,268,268	4,244,016	4,083,961
CAPITAL EXPENDITURES				
Equipment	12-XXX-XXX-73X	88,891	35,000	158,000
TOTAL CAPITAL EXPENDITURES		88,891	35,000	158,000
OPERATING BUDGET GRAND TOTAL		4,357,159	4,279,016	4,241,961
SPECIAL GRANTS AND ENTITLEMENTS				
Local Projects	20-XXX-XXX-XXX	400		
Federal Projects:				
Title I	20-XXX-XXX-XXX	17,078	32,563	18,842
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	73,620	74,881	74,881
Other Special Projects	20-XXX-XXX-XXX	63,596	9,852	9,852
Total Federal Projects		154,294	117,296	103,575
TOTAL GRANTS AND ENTITLEMENTS		154,694	117,296	103,575
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	234,017	228,650	223,850
TOTAL REPAYMENT OF DEBT		234,017	228,650	223,850
Total Expenditures		4,745,870	4,624,962	4,569,386
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		4,745,870	4,624,962	4,569,386

SALEM - OLDMANS TWP

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2009	Audited Balance 6/30/2010	Estimated Balance 6/30/2011	Estimated Balance 6/30/2012

Unassigned:				
General Operating Budget	296,636	382,646	328,217	250,000
Repayment of Debt	5,370	28,489	23,119	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	0	0	0	0
Adult Education Programs	0	0	0	0
Maintenance Reserve	100,000	100,000	100,000	100,000
Legal Reserve	148,584	138,839	93,730	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Restricted for Repayment of Debt	0	0	0	0

SALEM - OLDMANS TWP

Advertised Per Pupil Cost Calculations

	2011 - 2012				
	2008-09 Actual	2009-10 Actual	2010-11 Original Budget	2010-11 Revised Budget	2011-2012 Proposed Budget
Per Pupil Cost Calculations:	(1)	(2)	(3)	(4)	(5)
Total Comparative Per Pupil Cost	14499	15320	15583	14812	15115
Total Classroom Instruction	9520	10405	9821	8903	8970
Classroom-Salaries and Benefits	8765	9678	9297	8444	8506
Classroom-General Supplies and Textbooks	541	374	334	270	311
Classroom-Purchased Services and Other	213	354	190	190	154
Total Support Services	1372	1994	1989	2080	1822
Support Services-Salaries and Benefits	1218	1720	1780	1883	1663
Total Administrative Costs	1522	1680	1676	1587	1585
Administration-Salaries and Benefits	1183	1362	1324	1254	1254
Legal Costs	0	15	17	16	16
Total Operations and Maintenance of Plant	1879	2164	1964	2116	2644
Operations & Maintenance of Plant-Salary & Ben.	764	938	725	839	838
Total Food Services Costs	143	89	50	47	15
Total Extracurricular Costs	63	90	83	78	80
Total Equipment Costs	259	502	192	181	832
Employee Benefits as a % of Salaries	31.3	34.1	38.3	38.1	30.9

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2011 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2010-11 revised appropriations and 2011-12 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost

calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

SALEM - OLDMANS TWP

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	11-12 Amount	Description of circumstances
-------------	-------------------------------------	--------------	------------------------------

Total Unusual Revenues:

0

Total Unusual Appropriations:

0

SALEM - OLDMANS TWP

Shared Services -- Description of Shared Services

Oldmans provides Business Office Services to the Greenwich School Distric and the Stow Creek School District, both located in Cumberland County

Oldmans is the LEA for a County Wide bid for Custodial Supplies

Oldmans participates in the joint purchase of copy paper with Pittsgrove

Oldmans provides transportation services using its bus fleet for the PG-CP Reg BOE to Academy Programs

Oldmans provides transportation services using its bus fleet for the W-P Reg BOE to their MS, HS and Academy Programs

Oldmans purchases OT and PT services from the SCSSSD

Oldmans purchases CST services from the SCSSSD

Oldmans provides contracted Custodial Services to the Greenwich School District, Cumberland County

Oldmans will provide Speech Services to the Gateway Regional HS School District beginning with the 2011-12 school year

Oldmans purchases transportation services from the GCSSSD Transportation Consortium

SALEM - OLDMANS TWP

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	2,434,501 (A)
Estimated Net Taxable Valuation (as of 01/13/2011)	210,029,307 (B)
Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100	1.1591 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	2,589,381 (D)
Estimated Net Taxable Valuation (as of 01/13/2011)	210,029,307 (E)
Estimated 11-12 Total School Tax Rate=(D)/(E)X100	1.2329 (F)

B. Estimated 11-12 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	2,434,501 (G)
Estimated Equalized Valuation (as of 10/01/2010)	220,326,841 (H)
Estimated 11-12 Equalized General Fund School Tax Rate=(G)/(H)X100	1.1049 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	2,589,381 (J)
Estimated Equalized Valuation (as of 10/01/2010)	220,326,841 (K)
Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100	1.1752 (L)

SALEM - OLDMANS TWP

17. Salaries and Benefits of Certain District Employees

Name	David T. Lindenmuth
Job Title	Superintendent
	Guidance Counselor
Base Annual Salary	101,838
FTE	0.7
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2011
Ending Date of Contract	06/30/2012
Annual Work Days	261
Annual Vacation Days	20
Annual Sick Days	12
Annual Personal Days	3
Annual Consulting Days	0
Other Non-working days	0

Description-Other Non-working Days

Benefits:	
Allowances	2,000
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	1,400
Retirement Plans	0
Post-Employment Benefits	0
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

SALEM - OLDMANS TWP

17. Salaries and Benefits of Certain District Employees

Name	Gary R. Moore
Job Title	Business Administrator
Base Annual Salary	93,353
FTE	0.7
Shared with Another District?	Y
District Name	GREENWICH TWP
Job Description in other district	Business Administrator
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2011
Ending Date of Contract	06/30/2012
Annual Work Days	261

Annual Vacation Days	20
Annual Sick Days	12
Annual Personal Days	2
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:

Allowances	2,000
Bonuses	1,250
Stipends	10,800
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	1,600
Retirement Plans	0

Post-Employment Benefits 9,750

Description of:

- Buyback of Sick Days
- Buyback of Vac. Days
- Buyback of Personal Days
- Other Post-Emp. Benefits
- Other Post-Emp. Benefits
- Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

- Annual Buyback of Sick Days
- Annual Buyback of Vac. Days
- Annual Buyback of Personal Days
- All Other In-Kind/Remuneration

Additional Comments

SALEM - OLDMANS TWP

17. Salaries and Benefits of Certain District Employees

Name	Gary R. Moore
Job Title	Business Administrator
Base Annual Salary	0
FTE	0.0
Shared with Another District?	Y
District Name	STOW CREEK TWP
Job Description in other district	Business Administrator

Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2011
 Ending Date of Contract 06/30/2012
 Annual Work Days 261
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 2
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 2,000
 Bonuses 1,250
 Stipends 10,800
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 1,600
 Retirement Plans 0

Post-Employment Benefits 9,750
 Description of:
 Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments